

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	R2	R1	Pivot	S1	S2	Daily	Weekly	Monthly
Nifty	9312	9367	9339	9319	9291	9271	Buy	Buy	Buy
Sensex	29895	30095	29995	29921	29821	29747	Buy	Buy	Buy
Nifty Futures	9340	9391	9366	9340	9315	9290	Buy	Buy	Buy
Bank Nifty	22307	22541	22424	22332	22215	22123	Buy	Buy	Buy
CNX IT	10131	10249	10190	10093	10034	9936	Buy	Buy	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	29894.8	-26.38	-0.09
NIFTY	9311.95	-1.85	-0.02
MIDCAP	14810.2	-45.13	-0.30
SMLCAP	15430.9	10.16	0.07
BSEFMC	9384.7	-24.17	-0.26
AUTO	22896.4	-7.46	-0.03
POWER	2324.7	6.66	0.29
REALTY	1992.4	30.29	1.54
BSE IT	9805.8	135.4	1.40
BANKEX	25246.3	-65.1	-0.38
OILGAS	14508.4	-97.76	-0.67
METAL	11203.4	-35.41	-0.32

Currency Futures	Close	Pre. Pts	% Chg
29-May-16 EUR-INR	70.34	70.45	-0.14
29-May-16 USD-INR	64.36	64.45	-0.14
29-May-16 GBP-INR	83.25	83.34	-0.11
29-May-16 JPY-INR	57.41	57.51	-0.16

Advance/ Decline	Adv	Dec	Un Ch.
NSE	746	937	89
BSE	1360	1485	161

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3969	4487	(518)
DII	2603	2491	112

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks showed a volte-face on Wednesday as what started on a promising note ended as a dismal show. The optimism in local markets petered out completely by the end of trade and the benchmarks drifted into the negative territory despite getting off to a gap-up opening. Sentiments remained subdued on the report that Global agency Fitch Ratings retained the 'BBB-' sovereign rating-the lowest investment grade-on India as weak public finances continue to constrain India's ratings. The rating agency said that India's sovereign ratings balance a strong medium-term growth outlook and favourable external balances with a weak fiscal position and difficult business environment. Further, many investors remained on the sidelines and refrained from any buying activity ahead of the US Federal Reserve's policy outcome, due later today. The Fed is widely expected to stand pat on interest rates, but the post meet statement of the Fed chair Janet Yellen may offer hints on the possibility of a rate hike in June.

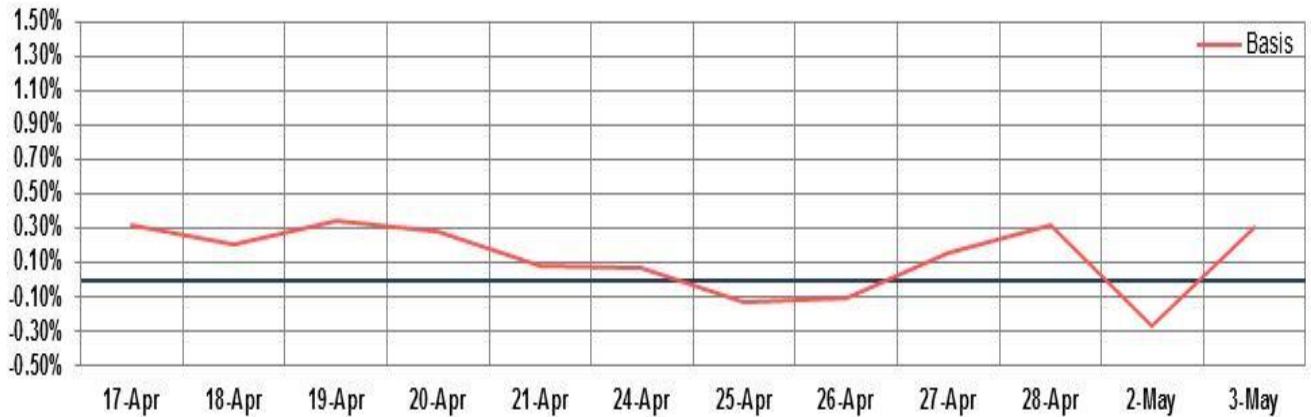
On the global front, Asian equity markets ended mixed on Wednesday, as strong earnings and manufacturing data boosted risk appetite, while expectations that the Federal Reserve will signal a June rate increase later in the session kept investors on their toes. The US central bank is expected to hold rates steady amid signs of softening inflation, but its commentary will be scrutinized for new clues as to the Fed's views on the economy and interest rates.

Market Turnover & FII Derivative Data

Market TO	Current	Previous	Net%
BSE CASH	4236	4063	4
NSE CASH	25273	25973	(3)
NSE FO	367133	364622	1

FII Derivatives	Buy	Sell	Net
Ind. Futures	1227	1165	63
Ind. Options	27149	26031	1118
Stk. Futures	6538	6975	(436)
Stk. Options	5047	4934	112

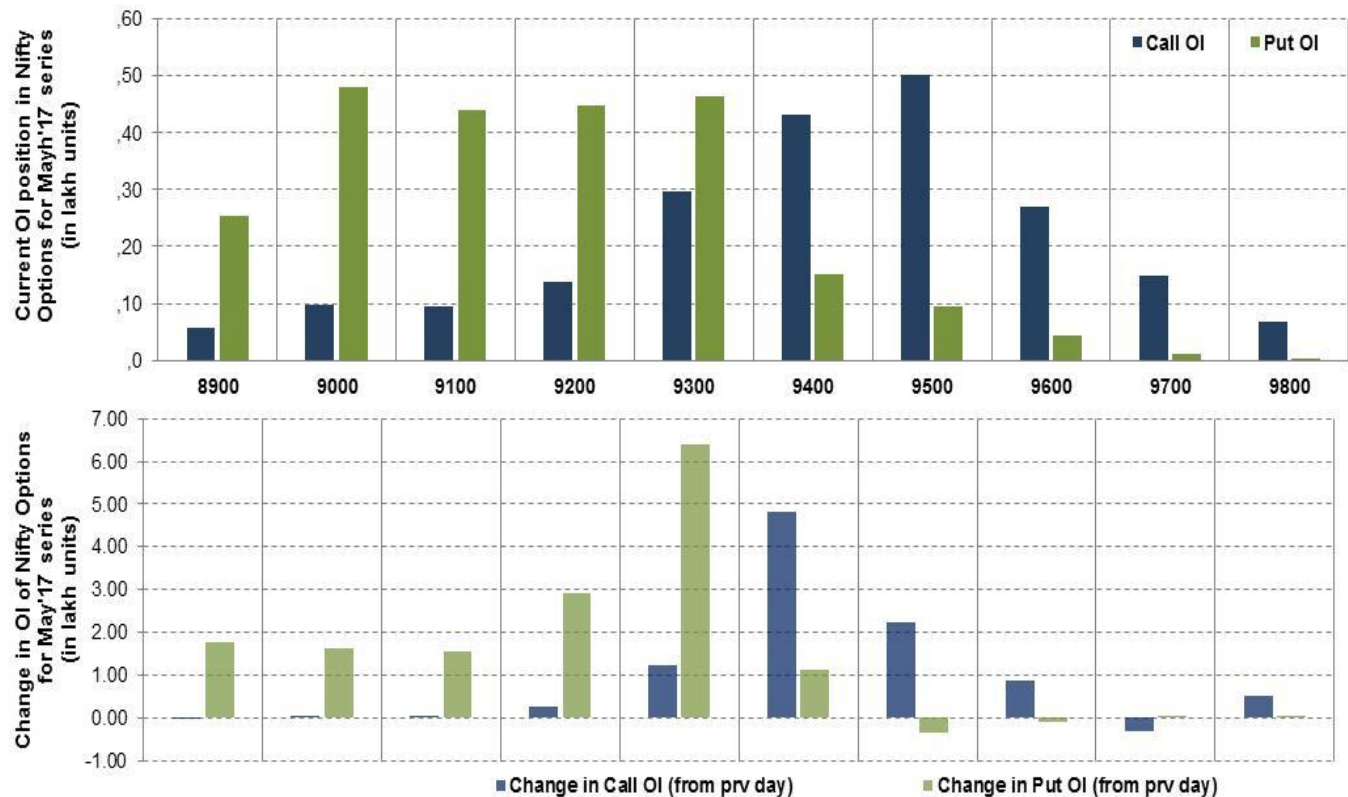
Nifty Futures



Bank Nifty Futures



Nifty Options

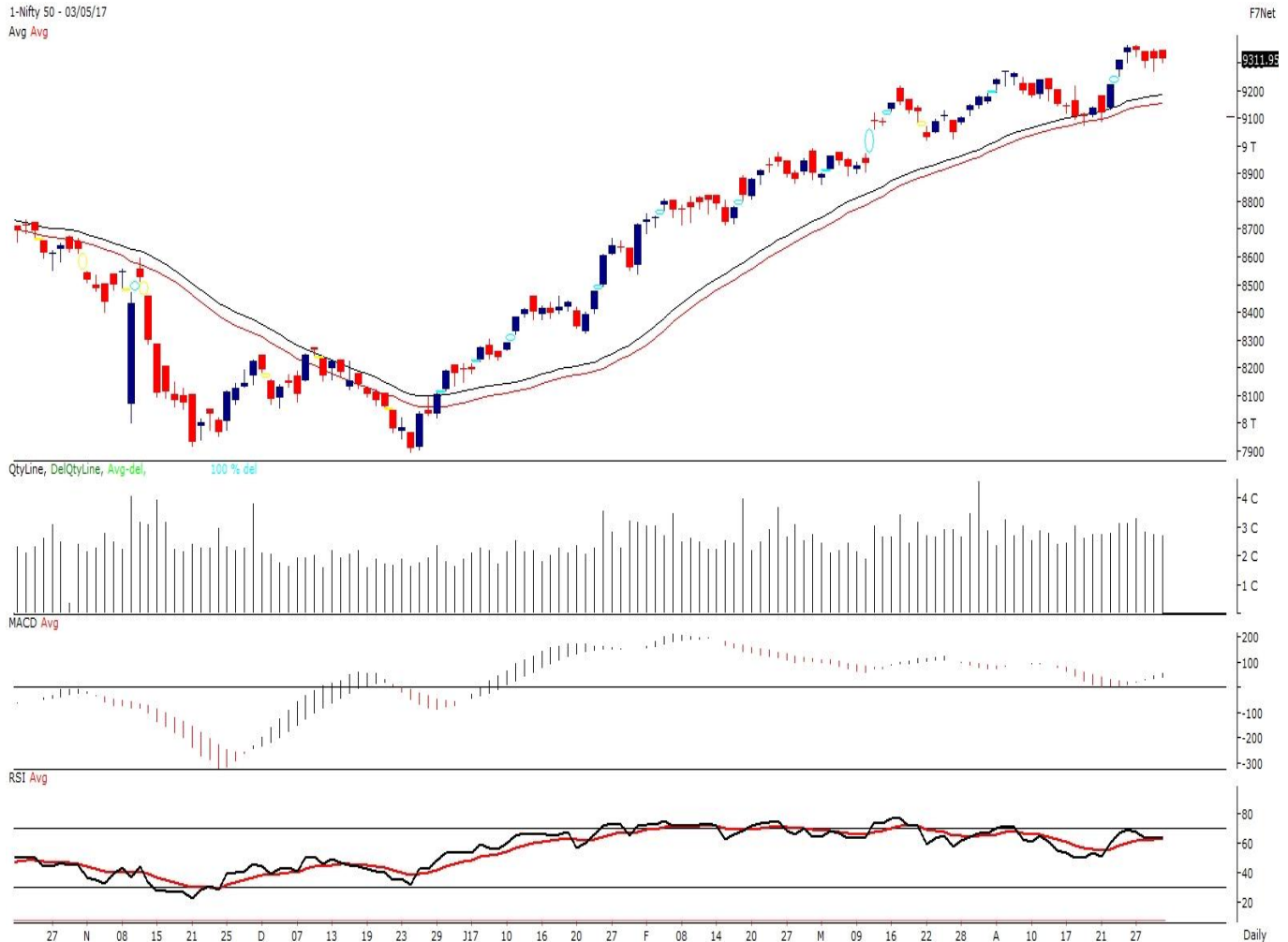


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,500 SP from the May month expiry was the most active call with an addition of 0.22 million in open interest.
- Among Nifty puts, 9,000 SP from the May month expiry was the most active put with an addition of 0.16 million open interests.
- The maximum OI outstanding for Calls was at 9,500 SP (4.99mn) and that for Puts was at 9,000 SP (4.78mn).

Nifty Technical & Indices Levels

1-Nifty 50 - 03/05/17
 Avg Avg



Nifty Cash prices have settled at 9311.95 down by 0.02% from its previous close. On the upper side prices are likely to trade higher till 9350 and 9400 levels, while lower side it has support of 9250 and 9200 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
RAYMOND	404,800	859,200	112.25	788.75	7.95
GSFC	3,298,500	5,049,000	53.07	134.45	5.33
GODFRYPHLP	169,000	226,000	33.73	1251.25	1.73
NBCC	2,415,000	2,895,000	19.88	201.70	2.15
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PNB	45,713,500	43,841,000	-4.10	171.60	2.23
ESCORTS	1,225,400	1,172,600	-4.31	570.30	0.27
CADILAHC	2,598,400	2,483,200	-4.43	453.60	0.96
UJJIVAN	8,169,600	7,768,800	-4.91	358.70	0.60
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BALRAMCHIN	2,418,500	4,452,000	84.08	159.05	-3.05
MCX	456,000	668,500	46.60	1162.75	-2.49
MGL	166,200	213,600	28.52	1007.15	-1.33
BERGEPAIN	367,400	437,800	19.16	253.00	-1.98
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MFSL	7,325,000	7,096,000	-3.13	645.80	-1.97
DISHTV	24,647,000	23,807,000	-3.41	94.85	-0.73
DCBBANK	6,277,500	5,989,500	-4.59	195.05	-1.79
LICHSGFIN	5,265,700	4,835,600	-8.17	708.50	-0.20

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